

To simplify the application process, applicants of **registered minor contractors (company)** do not need to submit this document at this stage. However, you are required to submit a letter of undertaking (Form UL1), undertaking that you will submit the relevant documents when requested by BD.

FAREN CORPORATION COMPANY LIMITED

FOR THE YEAR ENDED (LATEST YEAR)

FINANCIAL STATEMENTS

Must be the latest audited financial statement for a period ending no more than 18 months before the application submission date.

YYY & CO., (CPA) LIMITED
Certified Public Accountants, Hong Kong

FAREN CORPORATION COMPANY LIMITED

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED LATEST YEAR**

CONTENTS

The latest audited financial statement no more than 18 months before the application submission date.

PAGE(S)

REPORT OF THE DIRECTORS

1

REPORT OF THE AUDITORS

2 – 3

INCOME STATEMENT

4

BALANCE SHEET

5

NOTES TO THE FINANCIAL STATEMENTS

6 – 10

**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF**

FAREN CORPORATION COMPANY LIMITED

This sample only shows part of the auditor's report for reference purpose.

Basis for Qualified Opinion

In common with many businesses of similar size and organization, the Company's system of control is dependent upon the close involvement of the director. Where we have accepted assurances from the Directors on the completeness of accounting records, there still exists some uncertainties as to whether all information that is relevant to the preparation of the financial statements have been provided to us and all the Company's transactions have been reflected in the records.

Bank confirmation letter in respect of cash at bank amounted to HK\$9,999 has not been received by us and the amount was verified only by original bank statements. Accordingly, we were unable to satisfy ourselves on the completeness of any special arrangements, restrictions or commitments held with the bank.

Qualified Opinion

In our opinion, except for the possible effects of matter described in the basis for qualified opinion paragraph, the financial statements of the Company for the year ended 31st March, xxxx are prepared, in all material respects, in accordance with the SME-FRS and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

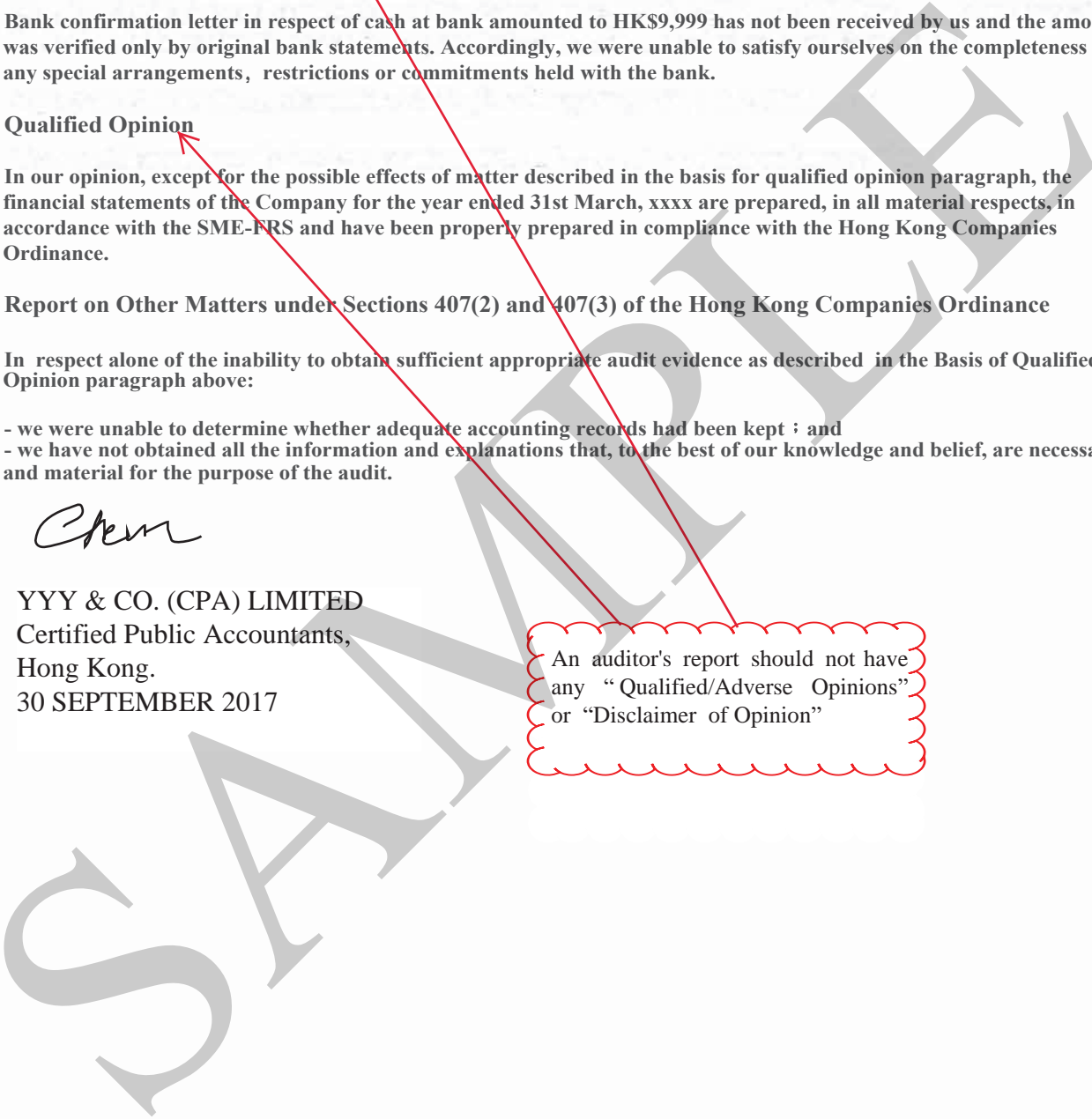
Report on Other Matters under Sections 407(2) and 407(3) of the Hong Kong Companies Ordinance

In respect alone of the inability to obtain sufficient appropriate audit evidence as described in the Basis of Qualified Opinion paragraph above:

- we were unable to determine whether adequate accounting records had been kept ; and
- we have not obtained all the information and explanations that, to the best of our knowledge and belief, are necessary and material for the purpose of the audit.

YYY & CO. (CPA) LIMITED
Certified Public Accountants,
Hong Kong.
30 SEPTEMBER 2017

An auditor's report should not have any "Qualified/Adverse Opinions" or "Disclaimer of Opinion"



FAREN CORPORATION COMPANY LIMITED

BALANCE SHEET

This sample only shows part of the audited financial statement for reference purpose.

	NOTE	HK\$	Year xxxx HK\$	Preceding Year xxxx HK\$
ASSETS				
<i>Non-current assets</i>				
Property, plant and equipment	9		1,140	--
<i>Current assets</i>				
Trade and other receivables		33,570		114,525
Cash at bank		1,266,812		1,061,837
		<u>1,300,382</u>		<u>1,176,362</u>
<i>Current liabilities</i>				
Accruals		(6,872)		(9,075)
Tax payable	8(b)	(11,004)		(6,250)
Bank overdraft	10	(27,832)		--
Hire purchase creditors	11	--		(16,709)
Amounts due to directors	12	(52,215)		(2,925)
		<u>(97,923)</u>		<u>(34,959)</u>
Net current assets (Working Capital)			<u>1,202,459</u>	<u>1,141,403</u>
NET ASSETS (Employed Capital)				
EQUITY				
Issued capital			10,000	10,000
Retained profits			1,192,459	941,403
TOTAL EQUITY / SHAREHOLDER'S FUND (Employed Capital)			<u>1,202,459</u>	<u>1,141,403</u>

Balance sheet for a period ending no more than 18 months before the application submission date.

The working capital (i.e. net current assets) should be kept positive in the latest year.

The employed capital (i.e. net assets) in the latest year should not be less than the amount as specified in BD's prevailing circular letter regarding "Contractor's Access to Resources under the Contractors Registration System" and "Minor Works Contractor's Access to Resource under the Minor Works Contractors Registration System".

Approved by the board of directors on Date



Director DONG shi jiang



Director DONG mi shu

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.