

16 August 2018

To: ALL Registered General Building Contractors  
Registered Specialist Contractors

Dear Sir/Madam,

**Assessment Criteria on Contractor's Access to Resources  
under the Contractors Registration System**

The Buildings Department (BD) has completed a review on assessing the contractor's ability to have access to resources as required under section 8B(2)(c) of the Buildings Ordinance. Currently, an application for inclusion of name in the register of general building contractors or specialist contractors is required to provide supporting documents such as the most recent auditor's report with a profit and loss account showing the financial resources and status (i.e. a balance sheet), or bank statements showing a balance of not less than HK\$100,000. With effect from 2 October 2018, bank statements will no longer be acceptable and the applicant will be required to submit an auditor's report and a balance sheet showing the following:

- (a) The working capital (i.e. net current assets) is positive; and
- (b) The employed capital (i.e. total equity) is not less than HK\$140,000.

If the applicant is a newly established company, partnership or sole proprietorship, and an auditor's report is not available, a balance sheet within recent 3 months endorsed by an executive director, partner or sole proprietor who takes up the managing role in a building contractor company may be acceptable. Details of the above requirement are stated in item 8(a) of the checklist CL-BA2 accessible from the BD's website: [http://www.bd.gov.hk/english/forms/form\\_regc.html](http://www.bd.gov.hk/english/forms/form_regc.html).

Yours faithfully,



(Ms YU Po-mei, Clarice)

Assistant Director / Corporate Services  
for Building Authority