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August 2023

To: ALL Registered Minor Works Contractors (Company)

Dear Sir/Madam,

Contractor's Access to Resources under the Minor Works Contractor Registration System

Further to the Circular Letter issued on 16 August 2018 regarding the captioned, the Buildings Department (BD) has completed a review on assessing the minor works contractor's ability to have access to resources as required under section 12(5)(b) of the Building (Minor Works) Regulation.

2. With effect from 1 November 2023, for an application for inclusion of name in the register of minor works contractors (company), both the working capital (i.e. net current assets) and the employed capital (i.e. total equity) shall not be less than the new amount stated in the table below. In this connection, the applicant is required to submit an auditor's report¹ with a balance sheet (i.e. profit and loss account showing the financial resources and status) as documentary proof.

| Minor Works | Current Requirement | New Requirement to be |
|-------------|---------------------|-----------------------|
| Contractor | (HK\$) | implemented |
| (Company) | | (HK\$) |
| Class I | 56,000 | 78,000 |
| Class II | 28,000 | 39,000 |
| Class III | 7,000 | 10,000 |

3. If the applicant is a newly established company, partnership or sole proprietorship, and an auditor's report is not available, a balance sheet within recent 3 months endorsed by an executive director, partner or sole proprietor who takes up the managing role in a building contractor company may be acceptable.

/4. ...

Auditor's report shall cover a period ending no more than 18 months before the application submission date. Any auditor's report indicated with "Qualified/Adverse Opinion" or "Disclaimer of Opinion" is not acceptable.



4. The registration guides for Minor Works Contractor (Company) from BD provide relevant details of the above requirement. Applicant may access the guides (under New Registration (Inclusion) / How to apply? / Document of Proof) from the BD's website: www.bd.gov.hk/en/resources/registration-guides/index_RMWC_company.html.

Yours faithfully,

(TAM Wing-cheung)
Assistant Director/Corporate Services
for Building Authority