

29 August 2023

To: ALL Registered General Building Contractors
Registered Specialist Contractors

Dear Sir/Madam,

Contractor's Access to Resources under the Contractors Registration System

Further to the Circular Letter issued on 16 August 2018 regarding the captioned, the Buildings Department (BD) has completed a review on assessing the contractor's ability to have access to resources as required under section 8B(2)(c) of the Buildings Ordinance.

2. With effect from **1 November 2023**, for an application for inclusion of name in the register of general building contractors or specialist contractors, both the working capital (i.e., net current assets) and the employed capital (i.e., total equity) shall not be less than **HK\$200,000**. In this connection, the applicant is required to submit an auditor's report¹ with a balance sheet (i.e. a profit and loss account showing the financial resources and status) as documentary proof.

3. If the applicant is a newly established company, partnership or sole proprietorship such that an auditor's report is not readily available, a balance sheet within recent 3 months duly endorsed by an executive director, a partner or the sole proprietor himself who takes up the managing role in the building contractor company may be acceptable.

4. The registration guides for General Building Contractors and Specialist Contractors from BD provide relevant details of the above requirement. Applicant may access the guides (under New Registration / How to apply? / Document of Proof) from the BD's website: www.bd.gov.hk/en/resources/registration-guides/index_RGBS_RSC.html.

Yours faithfully,



(TAM Wing-cheung)
Assistant Director/Corporate Services
for Building Authority

¹ Auditor's report shall cover a period ending no more than 18 months before the application submission date. Any auditor's report indicated with "Qualified/Adverse Opinion" or "Disclaimer of Opinion" is not acceptable.